

2015 Bond Program

Preliminary Report as of October 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Program Management Fees	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central									
731603 - CC Classroom Building	47,155,000	(1,304,781)	45,850,219	1,788,440	47,638,659	112,197	47,320,248	206,214	99.57%
Sub-total	47,155,000	(1,304,781)	45,850,219	1,788,440	47,638,659	112,197	47,320,248	206,214	99.57%
North									
732616 - NC HC Pct 2 Walkway	-	441,056	441,056	-	441,056	-	-	441,056	-
Sub-total	-	441,056	441,056	-	441,056	-	-	441,056	-
South									
733615 - SC S7- S8 Roof Replacement	-	200,000	200,000	-	200,000	33,747	3,520	162,733	18.63%
Sub-total	-	200,000	200,000	-	200,000	33,747	3,520	162,733	18.63%
Maritime									
736603 - MC Expansion	28,000,000	(26,420,300)	1,579,700	31,300	1,611,000	45,767	1,472,961	92,272	94.27%
Sub-total	28,000,000	(26,420,300)	1,579,700	31,300	1,611,000	45,767	1,472,961	92,272	94.27%
Generation Park									
736606 - GP Opportunities	-	14,700,000	14,700,000	-	14,700,000	79,436	852,594	13,767,970	6.34%
736616 - GP BioManufacturing Program	-	2,300,000	2,300,000	-	2,300,000	129,683	2,165,331	4,985	99.78%
736617 - GP BioManufacturing Equipment	-	3,000,000	3,000,000	-	3,000,000	509,823	2,019,630	470,547	84.32%
Sub-total	-	20,000,000	20,000,000	-	20,000,000	718,943	5,037,555	14,243,502	28.78%
Admin									
76605A - CW Deferred Maintenance Phase I	-	29,107,325	29,107,325	427,385	29,534,710	313,156	27,553,719	1,667,835	94.35%
736610 - CW Deferred Maintenance Phase II	-	16,764,703	16,764,703	-	16,764,703	1,011,616	6,402,442	9,350,645	44.22%
736615 - DIST FY25 CW Roofing Projects	-	100,000	100,000	-	100,000	6,050	45,950	48,000	52.00%
720100 - Program Management	-	23,696	23,696	-	23,696	23,696	-	-	100.00%
736601 - Contingency	1,166,180	7,780,283	8,946,463	-	8,946,463	-	-	8,946,463	-
Sub-total	1,166,180	53,776,007	54,942,187	427,385	55,369,572	1,354,518	34,002,110	20,012,944	63.86%
Previously Completed and Closed Projects									
Sub-total	348,678,820	(46,691,982)	301,986,838	(2,247,125)	299,739,713	-	299,739,713	-	100.00%
TOTALS	425,000,000	-	425,000,000	-	425,000,000	2,265,172	387,576,107	35,158,721	91.73%

Interest Earnings per Bond Issue

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Bond Issue	Prior Years Earnings as of 08.31.25	FY26 Interest Earnings	Allocated Earnings	Arbitrage Rebate Liability	Available Balance
2004-2011 Bond Issue Earnings (612 613 614 615)	4,488,334	-	(4,488,334)	-	-
2016 & 2019 Bond Issue Earnings (901610)	8,522,189	-	(8,522,189)	-	-
2021 Bond Issue Earnings (901611)	3,118,260	5,945	(2,443,460)	(677,640)	3,106
2022 Bond Issue Earnings (901617)	6,598,414	228,048	(3,445,817)	(3,281,767)	98,878
2023 Revenue Bond Earnings	41,184	299	-	-	41,483
TOTALS	22,768,381	234,292	(18,899,800)	(3,959,407)	143,467

Projects Funded with Bond Interest Earnings

Projects	Allocated Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central					
731615 - CC C3 Low Roof Replacement	563,932	78,810	469,360	15,762	97.20%
731616 - CC C5 Roof Upgrade	1,008,201	4,050	894,339	109,812	89.11%
Sub-total	1,572,134	82,860	1,363,699	125,574	92.01%
North					
732614 - NC N7, N8 & N9 Roof Replacement	2,115,545	-	1,988,004	127,541	93.97%
732615 - NC N2 Roof Replacement	1,666,004	2,411	1,527,480	136,114	91.83%
Sub-total	3,781,549	2,411	3,515,483	263,655	93.03%
South					
733615 - SC S7 & S9 Roof Replacement	2,319,532	14,290	2,300,526	4,716	99.80%
733617 - SC S11 Roof Replacement	680,990	3,647	641,694	35,649	94.77%
733618 - SC S14 Roof Replacement	617,793	64,328	553,466	-	100.00%
Sub-total	3,618,315	82,265	3,495,686	40,365	98.88%
Gen Park					
736616 - GP BioManufacturing Program	1,900,000	-	1,900,000	-	100.00%
Sub-total	1,900,000	-	1,900,000	-	100.00%
Plant Support Services					
Salaries & Benefits	614,650	-	614,650	-	100.00%
Sub-total	614,650	-	614,650	-	100.00%
Closed Projects					
Multiple Projects	7,413,152	-	7,413,152	-	100.00%
Sub-total	7,413,152	-	7,413,152	-	100.00%
TOTALS	18,899,800	167,536	18,302,670	429,594	97.73%

Energy Conservation Project - CL442

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Project	Base Budget	Budget Adjustments	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
College Wide							
E25001 UCRM 1 - LED Lighting Retrofit	-	1,383,321	1,383,321	176,974	1,052,837	153,511	88.90%
E25002 UCRM 2.1b - IDF/MDF Mini Split System	-	94,456	94,456	12,856	81,600	-	100.00%
E25003 UCRM 2.1c - S11 Police Department Split System*	-	30,461	30,461	-	30,461	-	100.00%
E25004 UCRM 2.5a - NC Demand Flow Optimization	-	368,390	368,390	300	366,904	1,186	99.68%
E25005 UCRM 2.5b - SC Boiler Optimization	-	77,000	77,000	-	73,150	3,850	95.00%
E25006 UCRM 3 - Retro Commissioning 10 Buildings	-	350,920	350,920	42,606	272,325	35,989	89.74%
E25007 UCRM 4.1 Power Factor Correction	-	16,280	16,280	-	16,280	-	100.00%
E25008 UCRM 5.4a NC Baseball Field Water Recapture *	-	13,063	13,063	-	13,063	-	100.00%
E25009 UCRM 5.4b SC irrigation System Sub-metering	-	-	-	-	-	-	-
E25010 Utility Assessment Report	-	92,000	92,000	-	92,000	-	100.00%
E25000 Contingency Lone Star Loan 2025	2,595,063	(2,595,063)	-	-	-	-	-
TOTALS	2,595,063	(169,173)	2,425,890	232,736	1,998,618	194,535	91.98%

* Exceedance: Actual expenses exceeded the approved

Center for Biotechnology at Generation Park

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Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Generation Park								
736616 GP - BioManufacturing Program (Revenue Bond)	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%
736616 GP - BioManufacturing Program (Bond Earnings)	1,900,000	-	1,900,000	1,900,000	-	1,900,000	-	100.00%
736616 GP - BioManufacturing Program (2015 Bond)	1,600,000	700,000	2,300,000	2,300,000	129,683	2,165,331	4,985	99.78%
736617 GP - BioManufacturing Equipment (2015 Bond)	-	3,000,000	3,000,000	3,000,000	509,823	2,019,630	470,547	84.32%
TOTALS	7,500,000	3,700,000	11,200,000	11,200,000	639,507	10,084,961	475,532	95.75%

Future Capital Projects

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Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
College Wide								
Sportsfields Upgrades (726505)	-	2,400,000	2,400,000	2,400,000	1,454,722	937,468	7,810	99.67%
Capital Reserve Contingency (726504)	-	10,883,720	10,883,720	10,883,720	-	-	10,883,720	-
TOTALS	-	13,283,720	13,283,720	13,283,720	1,454,722	937,468	10,891,530	18.01%

Repair and Renovation

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Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central								
F26001 CC - CC/EDGE/Maritime Misc. Funds	-	5,100	5,100	5,100	2,400	-	2,700	47.06%
Sub-total	-	5,100	5,100	5,100	2,400	-	2,700	47.06%
North								
F26002 NC - NC Misc.Funds	-	3,400	3,400	3,400	-	-	3,400	-
F26008 NC - N6.240 Card Reader	-	5,888	5,888	5,888	-	5,888	-	100.00%
Sub-total	-	9,288	9,288	9,288	-	5,888	3,400	63.39%
South								
F26003 SC - SC Misc. Funds	-	3,400	3,400	3,400	-	-	3,400	-
Sub-total	-	3,400	3,400	3,400	-	-	3,400	-
Maritime								
Sub-total	-	-	-	-	-	-	-	-
Generation Park								
F26005 GP - GP Misc. Funds	-	1,700	1,700	1,700	-	-	1,700	-
Sub-total	-	1,700	1,700	1,700	-	-	1,700	-
District								
F26004 DIST - DC Misc. Funds	-	1,700	1,700	1,700	-	-	1,700	-
F26007 A1.211 Cubicle Workstation	-	7,371	7,371	7,371	7,371	-	-	100.00%
Sub-total	-	9,071	9,071	9,071	7,371	-	1,700	81.26%
Contingency (720700) - Major Repairs	250,000	(22,671)	227,329	227,329	-	-	227,329	-
Sub-total	250,000	(22,671)	227,329	227,329	-	-	227,329	-
Projects Closed								
Sub-total	-	-	-	-	-	-	-	-
TOTALS	250,000	5,888	255,888	255,888	9,771	5,888	240,229	6.12%